



# AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

|                     |                                                 |
|---------------------|-------------------------------------------------|
| <b>MEETING DATE</b> | 2019-05-21 10:05 - Regular School Board Meeting |
| <b>AGENDA ITEM</b>  | ITEMS                                           |
| <b>CATEGORY</b>     | K. OFFICE OF FINANCIAL MANAGEMENT               |
| <b>DEPARTMENT</b>   | Capital Budget                                  |

|                              |                                     |
|------------------------------|-------------------------------------|
| <b>Special Order Request</b> |                                     |
| <input type="radio"/> Yes    | <input checked="" type="radio"/> No |
| <b>Time</b>                  |                                     |
| <b>Open Agenda</b>           |                                     |
| <input type="radio"/> Yes    | <input checked="" type="radio"/> No |

**ITEM No.:**

K-3.

**TITLE:**

Capital Budget Fund Amendment as of April 30, 2019

**REQUESTED ACTION:**

Approve the attached Capital Fund Amendment as of April 30, 2019.

**SUMMARY EXPLANATION AND BACKGROUND:**

The Capital Fund Amendment is submitted to the School Board pursuant to State Board Administrative Rule 6A-1006. This Amendment is for the purpose of updating the Broward County School District Budget for estimated revenues and appropriation changes in the Capital Funds. The Amendment includes information as of April 30, 2019.

See Supporting Docs for Continuation of Summary Explanation and Background.

**SCHOOL BOARD GOALS:**

Goal 1: High Quality Instruction   
  Goal 2: Continuous Improvement   
  Goal 3: Effective Communication

**FINANCIAL IMPACT:**

There is a net decrease to Capital Revenues and Appropriations of \$330,668,027. The various revenue and appropriation impacts are described in the Summary Explanation and Background. There is also a net increase to the Capital Reserve of \$9,552,292 described in Exhibit C, "Capital Projects Reserve - Activity".

**EXHIBITS: (List)**

(1) Executive Summary (2) Capital Budget Revenue (3) Capital Budget Appropriations (4) Capital Budget Reserves

**BOARD ACTION:**

## APPROVED

(For Official School Board Records Office Only)

**SOURCE OF ADDITIONAL INFORMATION:**

|                 |                     |
|-----------------|---------------------|
| Name: Omar Shim | Phone: 754-321-2080 |
| Name:           | Phone:              |

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
Senior Leader & Title

Judith M. Marte - Chief Financial Officer

Signature

*Judith M. Marte*  
 5/13/2019, 4:47:33 PM

Approved In Open Board Meeting On:

MAY 21 2019

By: *Heather P. Burkwood*  
School Board Chair

## EXECUTIVE SUMMARY

### **2018-19 Capital Fund Budget Amendment #2**

As of April 30, 2019

This item amending the Capital Fund Budget includes a \$6 million increase for the 2018-19 PPO Maintenance budget through the Capital Transfer to the General Fund. The current PPO Maintenance budget is fully expended. This will also offset potential raises this year. To review and benchmark the operations of PPO Maintenance, the Council of the Great City Schools (CGCS) has been asked to assist with an operational review and will be working with the District in June.

Several items on this Capital Fund Budget Amendment are accounting for the changes to revenue and appropriations approved at the April 9 School Board Operational Meeting in item JJ-1, *“Approval of New Baseline Schedules and Amendment of District Educational Facilities Plan.”* As approved by the Board on April 9, 2019, the changes will keep the SMART Program project funding in alignment with the re-baselined Facilities Department project schedules and align construction contract budgets and the contingency for construction/change order budgets with the re-baselined schedules. The approval also aligned the plan for issuing the remaining General Obligation Bonds (GOB) to be consistent with the re-baselined project schedules. Future GOB will be issued as needed to ensure funds are available as projects reach the construction phase and contracts are awarded. The table below demonstrates how the funds were aligned allowing contract awards to continue on the re-baselined schedule. These changes ultimately allowed \$59.8 million to be used in the SMART Reserve in FY19. This amount is shown on Exhibit C – Reserve.

| <b>From JJ-1, April 9, 2019</b>                                               |               |               |               |              |                |
|-------------------------------------------------------------------------------|---------------|---------------|---------------|--------------|----------------|
| <b><u>SMART Funding Alignment with Re-Baselined Project Schedules</u></b>     |               |               |               |              |                |
| (in millions)                                                                 |               |               |               |              |                |
| <b><u>Sources:</u></b>                                                        | <b>FY19</b>   | <b>FY20</b>   | <b>FY21</b>   | <b>FY22</b>  | <b>Total</b>   |
| Existing Project Funds<br>(currently associated with re-baselined projects)   | \$389.9       |               |               |              | \$389.9        |
| Future SMART Reserve Funds                                                    |               | 59.8          | 69.8          |              | 129.6          |
| Funding Realignment                                                           | (330.1)       | 315.8         |               | 14.3         | 0.0            |
| <b>Revised Funding Balance</b>                                                | <b>59.8</b>   | <b>375.6</b>  | <b>69.8</b>   | <b>14.3</b>  | <b>519.5</b>   |
| <b><u>Uses:</u></b>                                                           |               |               |               |              |                |
| Existing Project Budgets<br>(only for projects re-baselining to future years) | 389.9         |               |               |              | 389.9          |
| Project Budget Changes                                                        | (389.9)       | 322.4         | 53.2          | 14.3         | 0.0            |
| <b>Revised Budgets Balance</b>                                                | <b>0.0</b>    | <b>322.4</b>  | <b>53.2</b>   | <b>14.3</b>  | <b>389.9</b>   |
| <b>Revised SMART Reserve Funds</b>                                            | <b>\$59.8</b> | <b>\$53.2</b> | <b>\$16.6</b> | <b>\$0.0</b> | <b>\$129.6</b> |

The Reserve Exhibit C includes the impact of Board approved budget increases for SMART Program construction projects through April 2019. **Additional allocations into the SMART Program require the Board's approval.** When considering potential uses of the capital reserves, it is important to note there are other capital outlay needs (such as funding leases for future bus purchases or technology refresh) to consider when deciding how to allocate these other dollars.

Detail on other changes included in this amendment are in the Revenue Exhibit A and Appropriation Exhibit B.

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2018-19 Capital Fund Budget Amendment #2**  
**As of April 30, 2019**

Exhibit A

| <b>ESTIMATED REVENUES</b>                                                          |                                                                                    | <b>PREVIOUS<br/>BUDGET</b> | <b>INCREASE/<br/>(DECREASE)</b> | <b>REVISED BUDGET</b> |
|------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|----------------------------|---------------------------------|-----------------------|
| <b>REVENUE AND FINANCING SOURCES</b>                                               |                                                                                    |                            |                                 |                       |
| 3495                                                                               | Local - Interest Subsidy (Federal)                                                 | \$ 4,367,000               | \$ 0                            | \$ 4,367,000          |
| 3321/3399                                                                          | State - CO&DS<br>(Capital Outlay and Debt Service / Motor Vehicle License Revenue) | 8,200,000                  | 0                               | 8,200,000             |
| 3391                                                                               | State - PECO<br>(Public Education Capital Outlay)                                  | 4,825,613                  | 0                               | 4,825,613             |
| 3391                                                                               | State - Senate Bill 7026<br>(Marjorie Stoneman Douglas Funding)                    | 26,262,714                 | 0                               | 26,262,714            |
| 3397                                                                               | State - Charter School Capital Outlay<br>(PECO flow-thru)                          | 23,700,000                 | 0                               | 23,700,000            |
| 3399                                                                               | State - Educational Facilities Security Grant                                      | 9,587,129                  | 0                               | 9,587,129             |
| 3399                                                                               | State - Hurricane Reimbursements                                                   | 0                          | 736,839                         | 736,839 (A)           |
| 3413                                                                               | Local - District Local Capital Improvement Tax<br>(Capital Millage)                | 295,642,655                | 0                               | 295,642,655           |
| 3490                                                                               | Local - Interlocal Agreement with the City of Parkland                             | 0                          | (1,304,866)                     | (1,304,866) (B)       |
| 3495                                                                               | Local - Hurricane Reimbursements                                                   | 1,203,470                  | 0                               | 1,203,470             |
| 3496                                                                               | Local - Impact Fees / Mitigation Fees                                              | 11,000,000                 | 0                               | 11,000,000            |
| 3490/3495                                                                          | Local - Miscellaneous Sources                                                      | 221,838                    | 0                               | 221,838               |
| 3710                                                                               | Local - Issuance of General Obligation Bonds (GOB)                                 | 637,818,258                | (330,100,000)                   | 307,718,258 (C)       |
| 3720                                                                               | Local - Equipment Lease Financing<br>(Buses and Technology Equipment)              | 19,967,090                 | 0                               | 19,967,090            |
| 3733                                                                               | Local - Sale of Capital Assets                                                     | 1,000,000                  | 0                               | 1,000,000             |
| 3733                                                                               | Local - Sale of Land                                                               | 1,085,195                  |                                 | 1,085,195             |
| <b>TOTAL ESTIMATED REVENUE AND FINANCING SOURCES</b>                               |                                                                                    | <b>1,044,880,962</b>       | <b>(330,668,027)</b>            | <b>714,212,935</b>    |
| BEGINNING FUND BALANCE                                                             |                                                                                    | 281,208,617                | 0                               | 281,208,617           |
| <b>TOTAL ESTIMATED REVENUES AND FINANCING SOURCES &amp; BEGINNING FUND BALANCE</b> |                                                                                    | <b>\$ 1,326,089,579</b>    | <b>\$ (330,668,027)</b>         | <b>\$ 995,421,552</b> |

Exhibit A

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2018-19 Capital Fund Budget Amendment #2**  
**As of April 30, 2019**  
**Explanation Summary**

| <u>CHANGES IN ESTIMATED REVENUES</u>                                                                                                                                                                                             | <u>INCREASE/<br/>(DECREASE)</u> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| (A) State - Hurricane Reimbursements                                                                                                                                                                                             | \$ 736,839                      |
| • Reimbursements from Hurricane Wilma                                                                                                                                                                                            |                                 |
| (B) Local - Interlocal Agreement with the City of Parkland                                                                                                                                                                       | (1,304,866)                     |
| • Returned unspent funds to the City of Parkland for the interlocal agreement to build a classroom addition at Riverglades Elementary School                                                                                     |                                 |
| (C) Local - Issuance of General Obligation Bonds (GOB)                                                                                                                                                                           | (330,100,000)                   |
| • (\$330,100,000) Per JJ-1 from April 9, 2019, SMART Program project budget alignment with the re-baselined Facilities Department project schedules                                                                              |                                 |
| • The issuance of general obligation bonds (GOB) will continue to be aligned with the updated Facilities schedules and expenditure projections so that funds are available as the projects progress into the construction phase. |                                 |

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2018-19 Capital Fund Budget Amendment #2**  
As of April 30, 2019

Exhibit B

| APPROPRIATIONS                                                                 | PREVIOUS<br>BUDGET      | INCREASE/<br>(DECREASE) | REVISED BUDGET        |
|--------------------------------------------------------------------------------|-------------------------|-------------------------|-----------------------|
| <b>CAPITAL OUTLAY</b>                                                          |                         |                         |                       |
| 630 Buildings & Fixed Equipment                                                | \$ 79,771,143           | \$ (1,304,866)          | \$ 78,466,277 (1)     |
| 640 Furniture, Fixtures & Equip                                                | 110,691,897             | 0                       | 110,691,897           |
| 650 Motor Vehicles                                                             | 9,163,926               | 0                       | 9,163,926             |
| 660 Land                                                                       | 119,832                 | 0                       | 119,832               |
| 670 Improvements other than Bldgs                                              | 13,772,318              | 0                       | 13,772,318            |
| 680 Remodeling & Renovation                                                    | 823,704,197             | (335,363,161)           | 488,341,036 (2)       |
| 224 Escrow Liability<br>(Land Sale)                                            | 1,085,195               | 0                       | 1,085,195             |
| 793 Indirect Cost<br>(Charter School Educational Facilities<br>Security Grant) | 1,647,430               | 0                       | 1,647,430             |
| <b>Total Capital Outlay</b>                                                    | <b>1,039,955,938</b>    | <b>(336,668,027)</b>    | <b>703,287,911</b>    |
| <b>OTHER FINANCING USES</b>                                                    |                         |                         |                       |
| 910 To General Fund                                                            | 109,139,450             | 6,000,000               | 115,139,450 (3)       |
| 920 To Debt Service Fund                                                       | 176,994,191             | 0                       | 176,994,191           |
| <b>Total Other Financing Uses</b>                                              | <b>286,133,641</b>      | <b>6,000,000</b>        | <b>292,133,641</b>    |
| <b>TOTAL APPROPRIATIONS</b>                                                    | <b>\$ 1,326,089,579</b> | <b>\$ (330,668,027)</b> | <b>\$ 995,421,552</b> |

Exhibit B

**THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA**  
**2018-19 Capital Fund Budget Amendment #2**  
**As of April 30, 2019**  
**Explanation Summary**

| <u>CHANGES IN APPROPRIATIONS</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <u>INCREASE/<br/>(DECREASE)</u> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| (1) 630 Buildings & Fixed Equipment <ul style="list-style-type: none"> <li>• Returned unspent funds to the City of Parkland for the interlocal agreement to build a classroom addition at Riverglades Elementary School</li> </ul>                                                                                                                                                                                                                                                                                                                                              | \$ (1,304,866)                  |
| (2) 680 Remodeling & Renovation <ul style="list-style-type: none"> <li>• (\$330,100,000) Per JJ-1 from April 9, 2019, SMART Program project budget alignment with the re-baselined Facilities Department project schedules</li> <li>• \$736,839 received reimbursements for Hurricane Wilma - these funds were put into the unallocated capital reserve</li> <li>• (\$6,000,000) moved from Capital Reserve to the Capital Transfer to the General Fund for additional PPO Maintenance costs for FY19. The current 2018-19 PPO Maintenance budget is fully expended.</li> </ul> | (335,363,161)                   |
| (3) 910 General Fund Transfer <ul style="list-style-type: none"> <li>• \$6,000,000 moved from Capital Reserve through the Capital Transfer to the General Fund for additional PPO Maintenance costs for FY19. The current 2018-19 PPO Maintenance budget is fully expended.</li> </ul>                                                                                                                                                                                                                                                                                          | 6,000,000                       |

## Capital Budget Reserves

Exhibit C

### Capital Funds - SMART Program Reserve

| Date            | Item  | Location                                       | Description                                                                                                                                                                             | Reserve Activity     |
|-----------------|-------|------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|
| <b>7/1/2018</b> |       |                                                | <b>Fiscal Year 2019 Beginning Balance</b>                                                                                                                                               | <b>\$ 40,566,016</b> |
| 7/1/2018        |       |                                                |                                                                                                                                                                                         | 18,354,000           |
| 7/24/2018       | JJ-1  | Griffin Elementary                             | Award the Construction Agreement to Anatom Construction Co.                                                                                                                             | (1,868,208)          |
| 7/24/2018       | JJ-2  | Silver Trail Middle                            | Award the Construction Agreement to CB Constructors, Inc.                                                                                                                               | (1,781,150)          |
| 08/07/2018      | JJ-11 | Quiet Waters Elementary                        | Approve the recommendation to award the Construction Agreement to Anatom Construction Company                                                                                           | (1,576,000)          |
| 09/05/2018      | JJ-1  | Palm Cove Elementary                           | Approve the recommendation to award the Construction Agreement to LEGO Construction Company                                                                                             | (1,318,659)          |
| 09/05/2018      | JJ-2  | Charles W. Flanagan High                       | Approve GMP Amendment 1 to the Construction Services Agreement with CORE Construction Services of Florida, LLC                                                                          | (6,793,361)          |
| 11/07/2018      | JJ-1  | Miramar Elementary                             | Award the Construction Agreement to DiPompeo Construction Corporation.                                                                                                                  | (2,286,935)          |
| 11/07/2018      | JJ-2  | McNab Elementary                               | Award the Construction Agreement to Advanced Roofing, Inc.                                                                                                                              | (1,915,437)          |
| 11/07/2018      | JJ-6  | Sandpiper Elementary                           | Approve the request for additional funding.                                                                                                                                             | (452,942)            |
| 12/04/2018      | JJ-1  | Morrow Elementary                              | Award the Construction Agreement to T&G Corporation                                                                                                                                     | 469,040              |
| 12/04/2018      | JJ-2  | Silver Shores Elementary                       | Approve the recommendation to award the Construction Agreement to LEGO Construction Company                                                                                             | (1,231,560)          |
| 12/18/2018      | JJ-1  | Tamarac Elementary                             | Approve the recommendation to award the Construction Agreement to T&G Corporation                                                                                                       | 727,343              |
| 12/18/2018      | JJ-2  | Ramblewood Elementary                          | Approve the recommendation to award the Construction Agreement to Anatom Construction Company                                                                                           | (1,353,158)          |
| 12/18/2018      | JJ-3  | West Hollywood Elementary                      | Approve the recommendation to award the Construction Agreement to West Construction, Inc.                                                                                               | (1,231,160)          |
| 12/18/2018      | JJ-4  | Northeast High                                 | Approve the Professional Services Agreement with Zyscovich, Inc.<br><ul style="list-style-type: none"> <li>• FY19 Impact = \$1,025,000</li> <li>• FY20 Impact = \$16,815,962</li> </ul> | (1,025,000)          |
| 12/18/2018      | JJ-8  | Silver Lakes Elementary                        | Approve the request for additional funding for SMART Program Renovations                                                                                                                | (1,505,741)          |
| 12/18/2018      | JJ-9  | Rock Island Elementary                         | Approve the request for additional funding for SMART Program Renovations                                                                                                                | (1,072,944)          |
| 1/15/2019       | JJ-2  | Atlantic Technical College, Arthur Ashe Campus | Approve the recommendation to award the Construction Agreement to T&G Corporation                                                                                                       | (1,836,449)          |
| 1/15/2019       | JJ-3  | Pompano Beach Elementary                       | Approve the recommendation to award the Construction Agreement to LEGO Construction Co.                                                                                                 | (1,390,551)          |
| 1/15/2019       | JJ-4  | Banyan Elementary                              | Approve the recommendation to award the Construction Agreement to Sagoma Construction Services                                                                                          | (962,979)            |
| 2/5/2019        | JJ-1  | Lake Forest Elementary                         | Approve the recommendation to award the Construction Agreement to Advanced Roofing                                                                                                      | (1,202,142)          |
| 2/5/2019        | JJ-3  | Nova High School                               | Approve GMP Amendment 1 to the Construction Services Agreement with James B. Pirtle Construction Company                                                                                | (11,291,476)         |
| 2/20/2019       | JJ-1  | Oakridge Elementary                            | Approve the recommendation to award the Construction Agreement to OAC Action Construction Corp.                                                                                         | (1,473,860)          |



## Capital Budget Reserves

Exhibit C

| Date             | Item  | Location                    | Description                                                                                         | Reserve Activity     |
|------------------|-------|-----------------------------|-----------------------------------------------------------------------------------------------------|----------------------|
| 2/20/2019        | JJ-3  | Colbert Museum Magnet       | Approve the request for additional funding for SMART Program Renovations                            | (834,903)            |
| 2/20/2019        | JJ-4  | Seagull Alternative High    | Approve the request for additional funding for SMART Program Renovations                            | (1,131,082)          |
| 2/20/2019        | JJ-6  | Pompano Beach Middle        | Approve the recommendation to award the Construction Agreement to Thornton Construction Company.    | (4,787,180)          |
| 3/19/2019        | JJ-1  | Northeast High              | Approve the Construction Services Agreement with Pirtle Construction Company.                       | (131,000)            |
| 3/19/2019        | JJ-2  | Hollywood Hills High        | Approve GMP Amendment 1 to the Construction Services Agreement with Pirtle Construction Company     | (7,154,351)          |
| 4/9/2019         | JJ-1  | Amendment of the DEFP       | Approval of New Baseline Schedules and Amendment of the DEFP                                        | 59,800,000           |
| 4/9/2019         | JJ-2  | Silver Ridge Elementary     | Approve the recommendation to award the Construction Agreement to LEGO Construction Co.             | (1,074,700)          |
| 4/9/2019         | JJ-3  | Westwood Heights Elementary | Approve the recommendation to award the Construction Agreement to LEGO Construction Co.             | (2,517,269)          |
| 4/9/2019         | JJ-4  | North Side Elementary       | Approve the recommendation to award the Construction Agreement to OAC Action Construction Corp.     | (1,769,430)          |
| 4/23/2019        | JJ-1  | Walker Elementary           | Approve the recommendation to award the Construction Agreement to OAC Action Construction Corp.     | (1,837,090)          |
| 4/23/2019        | JJ-2  | Dillard 6-12 School         | Approve the recommendation to award the Construction Agreement to T&G Corporation                   | (4,266,232)          |
| 4/23/2019        | JJ-4  | Gator Run Elementary        | Approve the recommendation to award the Construction Agreement to Overholt Construction Corporation | (1,535,323)          |
| 4/23/2019        | JJ-12 | Banyan Elementary           | Approve the request for additional funding for School Choice Enhancement.                           | (10,245)             |
| 4/23/2019        | JJ-13 | Floranada Elementary        | Approve the request for additional funding for School Choice Enhancement.                           | (7,680)              |
| 4/23/2019        | JJ-14 | Cypress Elementary          | Approve the request for additional funding for School Choice Enhancement.                           | (5,918)              |
| 4/30/2019        |       | Various                     | Balances returned from Completed SMART Projects                                                     | 1,893,686            |
| <b>4/30/2019</b> |       |                             | <b>Sub-Total SMART Program Reserve Balance</b>                                                      | <b>\$ 51,177,970</b> |

### Capital Funds - Unallocated Reserve (FY19-FY22)

| Date            | Item  | Location         | Description                                                                                                                                                    | Reserve Activity    |
|-----------------|-------|------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| <b>7/1/2018</b> |       |                  | <b>Fiscal Year 2018 Beginning Balance</b>                                                                                                                      | <b>\$ 9,835,121</b> |
| 08/07/2018      | JJ-10 | Stranahan High   | Approve Change Order #2, MBR Construction, Inc.                                                                                                                | (166,038)           |
| 12/18/2018      | JJ-12 | Blanche Ely High | Approve Change Order #2 Advanced Roofing Inc.                                                                                                                  | 4,902               |
| 12/31/2018      |       | Various          | Closed PO's and Completed Projects                                                                                                                             | 1,794,253           |
| 12/31/2018      |       | District Wide    | Return funding to unallocated reserve previously set aside for surveillance cameras in anticipation of the State Educational Facilities Security Grant funding | 6,200,000           |
| 12/31/2018      |       | District Wide    | Return portion of \$18 million Hurricane Reserve previously set aside for hurricane repairs                                                                    | 4,000,000           |
| 12/31/2018      |       | District Wide    | Local hurricane reimbursements from Broward County and insurance policy                                                                                        | 1,203,470           |

## Capital Budget Reserves

Exhibit C

| Date             | Item | Location                       | Description                                                                                                       | Reserve Activity     |
|------------------|------|--------------------------------|-------------------------------------------------------------------------------------------------------------------|----------------------|
| 12/31/2018       |      | District Wide                  | General Fund Transfer: funding increase to Physical Plant Operations for additional safety & security work orders | (2,000,000)          |
| 12/31/2018       |      | District Wide                  | Debt Service for first lease payment of the new capital equipment lease for security equipment                    | (1,559,672)          |
| 01/01/2019       |      | Northeast High                 | Engineering Services for New Addition and Renovation to Building 12                                               | (15,023)             |
| 02/20/2019       | JJ-5 | Colbert Museum Magnet          | Approve the Final Acceptance and Final Release of Retainage                                                       | 79,650               |
| 04/02/2019       |      | Hurricane Wilma                | State hurricane reimbursement                                                                                     | 736,839              |
| 04/09/2019       | JJ-6 | OCLC at Pioneer Middle         | Relocation of Off-Campus Learning Center (OCLC) to Pioneer Middle School Portable Site                            | (493,500)            |
| 04/09/2019       | JJ-7 | ESOL at Pines Lakes Elementary | Relocation of ESOL Department to International Welcome Center at Pines Lakes Elementary School                    | (555,000)            |
| 04/09/2019       | JJ-8 | CSS at Flanagan High           | Relocation of Community School South to Charles W. Flanagan High School Portable Site                             | (674,500)            |
| 04/30/2019       |      | District Wide                  | General Fund Transfer: funding increase to Physical Plant Operations                                              | (6,000,000)          |
| <b>4/30/2019</b> |      |                                | <b>Sub-Total Unallocated Reserve Balance</b>                                                                      | <b>\$ 12,390,502</b> |
| <b>4/30/2019</b> |      |                                | <b>Grand Total Capital Funds Reserve Balance</b>                                                                  | <b>\$ 63,568,472</b> |